

This thesis presents phenomenon of Local Exchange Trading Systems (LETS) in Czech republic. This thesis uses results of qualitative research made among administrators of individual systems. Data obtained from interviews are interpreted using methods of grounded theory. Central theme of this theory is the need of LETS and its contributions for studied communities.

Studied systems unambiguously showed positive impact of LETS on creating of social relations and community building. Insufficiently there is developed economic level of LETS. In this course it seems, there are nowadays not ideal socio- economical conditions in the society for radically enlarging of LETS. It seems, there is not right time for LETS, but in the future it could be useful instrument of local development. It was tested in several Czech and Slovak cases and each of them produced new piece of knowledge, that can be used in future. It can help to avoid of former faults and adapt to new conditions.