

Pension reform in the Czech republic

Abstract

This thesis analyzes the development and changes of the pension system in the Czech Republic. The main attention is paid to the legal regulation of old age pension. Old age security is an essential element of the social stability of the state. The share of older people in the population increases in the long term, which places higher demands on the state budget. The main goal of implementation of the pension reform is to take measures to make the pension system sustainable in the future.

The thesis is systematically divided into five chapters. The first chapter deals with social rights, their development and enshrinement in the documents of international organizations and the Czech legal system. Social rights belong to fundamental human rights. In the context of the thesis, adequate material security in old age is the most important right.

The second chapter discusses the social security system. Its task is to deal with social events affecting the population. It uses various legal instruments for this purpose, especially social insurance. The social security system is affected by number of factors, which are also described in this chapter.

The third chapter is dedicated to the current legislation of the pension system in the Czech Republic. Its pillar structure is analyzed in detail. It can be stated that the pension system currently depends on the I. pillar financed from the state budget. The state's effort to diversify resources for the pension system is evident, especially through the support of individual retirement savings in the III. pillar.

The fourth chapter provides a comprehensive overview of the development of pension reform over the last 30 years. The work of expert pension commissions and their proposals for adjustments to the pension system are analyzed in detail.

The fifth chapter shifts the focus out of the pension system. The author believes that many of the problems of the current pension system could be solved by adequate regulation of other, at first glance unrelated, parts of the legal order. This chapter contains both general and specific proposals for adjustments and examines some alternative approaches to old age insurance.

In conclusion, the author summarizes the challenges of a fundamental nature, which he considers essential for setting up a well-functioning pension system. Implementation of pension reform is essential for maintaining a dignified life in old age for future generations.