

# **Supervisory competences of the European Central Bank within the system of Banking union**

## **Abstract**

The thesis theme „Supervisory competences of the European Central Bank“ aims the goal of the thesis towards the exact explanation of the ECB’s supervisory powers and to definition of the circumstances and the scope of the ECB’s competences within the Framework of the Single supervisory mechanism . The thesis also sets a hypothesis to be confirmed that the performance of the supervisory powers has changed and strengthened the position of the ECB among the other EU institutions. The thesis is mapping all the elements of the setting of rules of the Single Supervisory mechanisms and the beginning of the Banking union in practice and follows the progress of the transformation of the supervisory powers up to nowadays view. The whole process is determined also by the CJEU who is co-creating the image of the functioning of the first pillar of the banking union.

The thesis is split into several chapters that have a logical sequence. First of them is dedicated to the definition of the core legislature of the banking union and of monitoring the circumstances that has led to the foundation of the banking union. The second one is describing the inner structure of the banking union and also the legal basis of the banking union. The third section is concentrating solely on the Single supervisory mechanism and its implementation within the structure of the ECB including the importance of distinguishing the supervisory powers from the ECB’s competence in the sector of monetary policy.

The fourth chapter concerns on the judicature, CJEU and national one included, which has already arises on this topic, because it is essential for the division of powers between ECB and other institutions. This part shows the change in the meaning of the scope of competences of the ECB the most as the CJEU provides an explanation of the text of the legislature.

The fifth section concerns on the position of the ECB in cooperation with other institutions and also the advantage the ECB has from its better position. The sixth section is providing potential drafts for improvement in the future. The last chapter replies and confirms the hypothesis.