



Report on the part of the master state examination Record of the thesis defence

Academic year: 2021/2022

Student's name and surname: Chinara Akmatallieva
Student's ID: 99299083

Type of the study programme: Master's (post-Bachelor)
Study programme: Economics
Branch of study: Master in Economics and Finance
Study ID: 647411

Title of the thesis: Corporate governance and M&A effectiveness
Thesis department: Institute of Economic Studies (23-IES)
Language of the thesis: English
Language of defence: English
Advisor: doc. PhDr. Martin Gregor, Ph.D.
Reviewer(s): Jiří Novák, M.Sc., Ph.D.
Date of defence: 14.09.2022 **Venue of defence:** Praha
Attempt: regular

Course of defence: The student presented her thesis on the impact of corporate governance on M&A effectiveness. She focused mostly on the motivation and the general interpretation of the results. Afterwards, the issues raised by the supervisor and opponent were discussed with the student. The committee raised questions regarding the issue of contribution, the construction of abnormal returns, and the relevance of the CEO tenure variable. The student's ability to answer the questions was very limited. The committee also discussed with the student the issue of interpretation of the results with regards to the explanation of statistical significance. It turned out that the student's understanding of the used methods and her ability to interpret the results was below average. Therefore, in the end, the committee decided to deviate from the grades suggested in the reports. Taking into account the student's poor performance during the defense, the committee decided on grade E.

Result of defence: good (E)

Chair of the board: doc. PhDr. Adam Geršl, Ph.D. (present)

Committee members: doc. Mgr. Tomáš Holub, Ph.D. (present)

Mgr. Barbara Pertold-Gebicka, M.A., Ph.D.
(present)

