



FAKULTA
SOCIÁLNÍCH VĚD
Univerzita Karlova

Záznam o průběhu obhajoby disertační práce

Akademický rok: 2021/2022

Jméno a příjmení studenta: Mgr. Petr Hanzlík
Identifikační číslo studenta: 96193552

Typ studijního programu: doktorský
Studijní program: Ekonomie a finance
ID studia: 599245

Název práce: Bank's performance in low and negative interest rate environment
Pracoviště práce: Institut ekonomických studií (23-IES)
Jazyk práce: angličtina
Jazyk obhajoby: čeština
Školitel: prof. PhDr. Petr Teplý, Ph.D.
Datum obhajoby: 21.09.2022 **Místo obhajoby:** Praha
Termín: řádný

Průběh obhajoby: The Defense Committee Chair welcomed present committee members and all participants. The Defense Committee Chair initiated the defense by verbal statements confirming (i) that a satisfactory number of Defense Committee Members were present, (ii) that the student fulfilled all the requirements as listed in the Study and Examination Code of Charles University.

The Defense Committee Chair introduced all committee members and asked Petr Hanzlík to present his dissertation thesis. Petr Hanzlík shortly described the main findings of the dissertation. Afterwards, Petr Hanzlík focused on the 5-th chapter called "Liquidity Positions of EU banks in the Low Interest Rate Environment under LCR Constraint" in more detail. After reading the referees' (appointed by the Graduation Council) comments, an open discussion followed. During the discussion, Petr Hanzlík satisfactorily answered all the questions from the audience. During the Defense Committee voting, Petr Hanzlík and the audience left the room and then committee members voted.

Question: The US bank balance sheets are often artificially reduced in size by securitisation, with the majority of housing loans removed from bank balance sheets to securitisation vehicles. Would it be reasonable to analyse it separately?

Answer: The estimation for the USA was done in a different chapter. The committee members were satisfied with the answer.

Question: There was a remark on having a better description of the dummy variables that we are working with and the problems that might be with the interpretation.

Answer: They are limited with the data and could only use the

extracted version, hence the definitions were used from there.
The committee members were satisfied with the answer.

Question: What is the interbank variation when the policy was aimed for the whole EU? In that case, we would not see much variation. How is it controlled for?

Answer: The policy was introduced for the whole EU. Some banks were complying with only partial requirements and some were not complying at all so there was some variation. Moreover, that is they included other variables in the model.

The committee members were satisfied with the answer.

Question: What is the effect on the corporate sector? Both in the EU and globally.

Answer: The thesis considers only the banking sector so Petr cannot really comment.

The committee members were satisfied with the answer.

Question: Is there an effect to limit some credit in practice?

Answer: Probably yes. Some start-ups might have been forced to find other resources to start their business.

The committee members were satisfied with the answer.

Question: Does Petr see any effect of the government and the competition among the banks?

Answer: Government bond yields might go up and when the banks buy them from the government, they adjust for it. Also, there should not be a huge effect on the net income (or variability).

The committee members were satisfied with the answer.

Question: How would COVID pandemics affect the results?

Answer: It would be required to have new data, especially on the new policies that were implemented during the COVID pandemic.

The committee members were satisfied with the answer.

Výsledek obhajoby:	prospěl/a (P)	
Předseda komise:	prof. Roman Horváth, Ph.D. (přítomen)
Členové komise:	doc. PhDr. Adam Geršl, Ph.D. (přítomen)
	Mgr. Magda Pečená, Ph.D. (přítomen)
	prof. David Tripe, Ph.D.
	doc. Ing. Zdeněk Tůma, CSc.
	prof. RNDr. Jiří Witzany, Ph.D.