



FACULTY  
OF SOCIAL SCIENCES  
Charles University

# Report on the part of the final state examination Record of the thesis defence

Academic year: 2022/2023

**Student's name and surname:** Jiahui Wang  
**Student's ID:** 61826897

**Type of the study programme:** Master's (post-Bachelor)  
**Study programme:** Economics  
**Branch of study:** Master in Economics and Finance  
**Study ID:** 680229

**Title of the thesis:** Does Monetary Policy Uncertainty Impact Corporate Innovation?  
The Case of China

**Thesis department:** Institute of Economic Studies (23-IES)

**Language of the thesis:** English

**Language of defence:** English

**Advisor:** doc. PhDr. Adam Geršl, Ph.D.

**Reviewer(s):** doc. PhDr. Ing. et Ing. Petr Jakubík, Ph.D., Ph.D.

**Date of defence:** 21.06.2023    **Venue of defence:** Praha

**Attempt:** regular

**Course of defence:** The student started the defense with a well-prepared presentation, covering the motivation for the thesis, the existing literature, the methodology used (fixed effects panel data model), and the main conclusions. The advisor's and opponent's reports raised several questions, namely through which means could the Chinese central bank decrease the perceived level of monetary policy uncertainty, whether a change in the monetary policy regime in China towards a more standard regime would result in increase or decrease monetary policy uncertainty, which factors not included in the model could influence R&D investments, and about the limitations of the conducted empirical analysis for China with market economy containing some elements that are controlled by the central government. The student responded to them in a rather competent way. The committee raised a few additional questions which were answered satisfactorily. All in all, the committee appreciated the very good quality of the thesis and decided on grade B.

<b>Result of defence:</b>	excellent (B)	
<b>Chair of the board:</b>	doc. PhDr. Adam Geršl, Ph.D. (present)	.....
<b>Committee members:</b>	RNDr. Michal Červinka, Ph.D. (present)	.....
	PhDr. Lenka Šťastná, Ph.D. (present)	.....
	prof. PhDr. Petr Teplý, Ph.D. (present)	.....