

Abstract

The bachelor thesis deals with the impact of population ageing on the pension system in the Czech Republic. Population ageing increases the number of pensioners per working person. Since the pension system in the Czech Republic operates on the pay-as-you-go principle, which means that workers pay pensions to people who are currently receiving pensions. This population change is leading to a deterioration in the state of the pension system.

In this paper, the development and sustainability of the pension system is predicted on the basis of historical figures. Although the results of the forecast show that the pension system will be stable in the coming years, once the strong generations retire, the pension system will start to face problems. The evolution of the pension system reflects events in the recent past, in particular the war conflict in Ukraine. Events from the more distant past are also reflected in the fact that when the generation of the so-called Husák children retire the balance of the pension system will deteriorate significantly. On the contrary, when the generation born in the 1990s, after the fall of the communist regime, when fertility was low, retires, the pension system will improve.