



# Report on the part of the final state examination Record of the thesis defence

Academic year: 2023/2024

**Student's name and surname:** Mirela Kruja  
**Student's ID:** 84189665

**Type of the study programme:** Master's (post-Bachelor)  
**Study programme:** Economics  
**Branch of study:** Master in Economics and Finance  
**Study ID:** 640994

**Title of the thesis:** Alternative Investment in Art Assets  
**Thesis department:** Institute of Economic Studies (23-IES)  
**Language of the thesis:** English  
**Language of defence:** English  
**Advisor:** prof. Roman Horváth, Ph.D.  
**Reviewer(s):** prof. Ing. et Ing. Luboš Komárek, M.Sc., MBA, Ph.D.  
**Date of defence:** 31.01.2024    **Venue of defence:** Praha  
**Attempt:** 1. resitting

**Course of defence:** The student delivered her presentation in an orderly matter, moving from the research hypothesis, to methodology, data and discussion of results. She also clearly commented on reviewers questions. The subsequent discussion followed, especially discussion on the data used (the student used yearly data of the period 1960-2007) which - generally - the reviewers and committee members perceived as outdated and infrequent, losing evidence power. This facts limits the contribution and "take away" from the thesis. In line the the views expressed in the thesis referee's and opponent's reports, the committee agreed on the grade D.

**Result of defence:** very good (D)

**Chair of the board:** doc. PhDr. Adam Geršl, Ph.D. (present) .....

**Committee members:** Matěj Bajgar, D.Phil. (present) .....

doc. PhDr. Jozef Baruník, Ph.D. (present) .....

Mgr. Magda Pečená, Ph.D. (present) .....