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MASTER'S THESIS

Comparison of the trade of China with the EU and the US

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Abstract

Due to the differences in natural conditions, industrial orientation, and emphases, as well as strategic policies, China and the EU countries and the US have different comparative advantages in factors, which makes the economic and trade cooperation between Sino-US and China-EU have their own characteristics. According to the theory of comparative advantage, this paper makes a comparative analysis of the three economic industries under various policies of China, Europe, and the US. China has a long-standing trade surplus in import and export trade with the EU and the US. This article focuses on the analysis of trade status from different trade policies and trade attitudes. Based on the data and policy analysis of Sino-European and Sino-US trade, this paper compares the import and export trends and the proportion of Sino-European and Sino-US trade. Through the comparison of policy strategy and trade friction, the future trade strategy and economic development strategy of China, Europe, and America are discussed.

Keywords: China-EU trade, Sino-US trade, Trade surplus, Comparative advantage analysis