

Money makes the world go round. It is no different in the educational system. But how to fulfill the mission to educate and shape the youth, and at the same time ensure the economic self-sufficiency of the educational institution? This is the question I seek answers to in my work.

The diploma thesis is focused on the issues of economics and financing of education in the Czech Republic (CR). Particular emphasis is placed here on presenting a detailed description of the education system in the Czech Republic and the financing of individual types of schools. An important part of the work is the elaborated financial analysis of the OECD report, some selected indicators, on the basis of which the current situation will be subsequently evaluated and suitable measures that could lead to its improvement will be recommended.

In the beginning of the thesis, space will be given for a detailed description of the current system of Czech education. Based on the current legislation, individual types of pre-school facilities, schools and school facilities will be described, while the emphasis is on a detailed description of features characteristic of their given type. An important part is also the characteristics of the individual public administration bodies that intervene in the field of education through their activities. Much attention is paid to the financing of individual types of schools, which depends on the form of their founder, how and from what means schools are financed in the case of the public sector and how they are financed in the case of the private sector. Attention is also focused on the issue of financing regional education.

At the end of the work, based on the financial analysis and OECD recommendations, suitable measures are recommended that should lead to an improvement of the identified situation. It is also a matter of course to explain in what concrete way the given measures will be beneficial for the future state of the school and how they should be implemented.