Abstract

In year 2020 the world was hit by an unprecedented event. Although in the past there

were epidemics such as SARS or MERS that were connected by restrictions meant to

reduce spread of the disease. However, the extensivity and duration of those

restrictions was incomparable to those from the recent COVID-19 pandemics.

The recent pandemic has changed a lot of various characteristics of the economies

across the world. Switching to home office meant huge change in relation between

employer and employee. The fight with the virus was connected in most of the countries

with a lot of restrictions imposed on multiple areas of public life. The impact of those

restrictions was economic stagnation or even recession. Number of people lost their

jobs or were forced to change their branch.

I will investigate the impact of COVID-19 restrictions on structure of unemployment and

variables that had influence on that.

JEL Classification: J01, J21, I24

Keywords: COVID, employment, hours worked, LPM, event study

Title: Modelling of impact of COVID-19 restrictions on the labour market in the Czech

Republic