## Abstract

This work is devoted to the export of Czech financial capital by nationally Czech banks to the Kingdom of Serbia between 1900 and 1918 and the political aspects of their activities there. The political side of these activities, which was strongly determined by the geopolitical circumstances of the time, especially the deteriorating relations between Austria-Hungary and Serbia and the subsequent outbreak of the First World War, is examined here in the case of the most successful Czech financial institution operating in this Balkan state, Pražská úvěrní banka. The involvement of this institution in political activities, which include, among other things, the connections of the representatives of its branch in Belgrade to the so-called "Serbophile" movement, and their consequences after the occupation of Serbia by the armies of the Central Powers during the First World War, are illustrated here mainly by the interesting personal stories of specific actors of capital export and members of the Czech emancipation movement.