



# Report on the part of the final state examination Record of the thesis defence

Academic year: 2023/2024

**Student's name and surname:** Anna Nakipova  
**Student's ID:** 11444865

**Type of the study programme:** Bachelor's  
**Study programme:** Economics and Finance  
**Study ID:** 713001

**Title of the thesis:** Hybrid Crowdfunding in Art Industry in Europe  
**Thesis department:** Institute of Economic Studies (23-IES)  
**Language of the thesis:** English  
**Language of defence:** English  
**Advisor:** doc. PhDr. Martin Gregor, Ph.D.

**Reviewer(s):** Diana Kmeťková, M.Sc.  
**Date of defence:** 10.09.2024    **Venue of defence:** Praha  
**Attempt:** regular

**Course of the examination:** The student presented her thesis on hybrid crowdfunding in the art industry in Europe. After providing the motivation for the chosen topic, she presented a literature review focused on explaining the details of hybrid crowdfunding, introduced the methods, explained the baseline BDM model and its extension, and the results of the analysis. The committee members then discussed with the student how her analysis actually relates to art and Europe, and whether her results would still hold if we take into account that consumers might actually have more complicated utility functions and decide to fund some projects for reasons other than receiving the reward or as an investment. The students were able to answer all the questions raised very well. Therefore, the committee decided to award a grade of A.

**Result of defence:** excellent (A)

**Chair of the board:** Chytilová Julie, doc. PhDr., Ph.D. (present) .....

**Committee members:** Cahlík Tomáš, doc. Ing., CSc. (present) .....

Semerák Vilém, Ing., M.A., Ph.D. (present) .....

Schwarz Jiří, PhDr., Ph.D. (present) .....