

Appendix

Figure 1A: Prime Rent

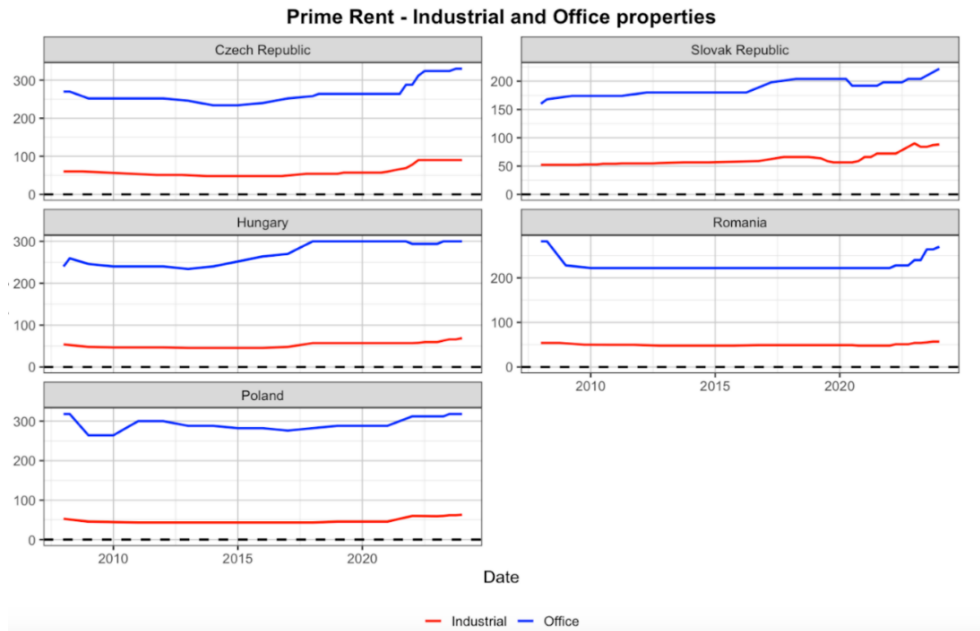


Figure 2A: Prime Yield

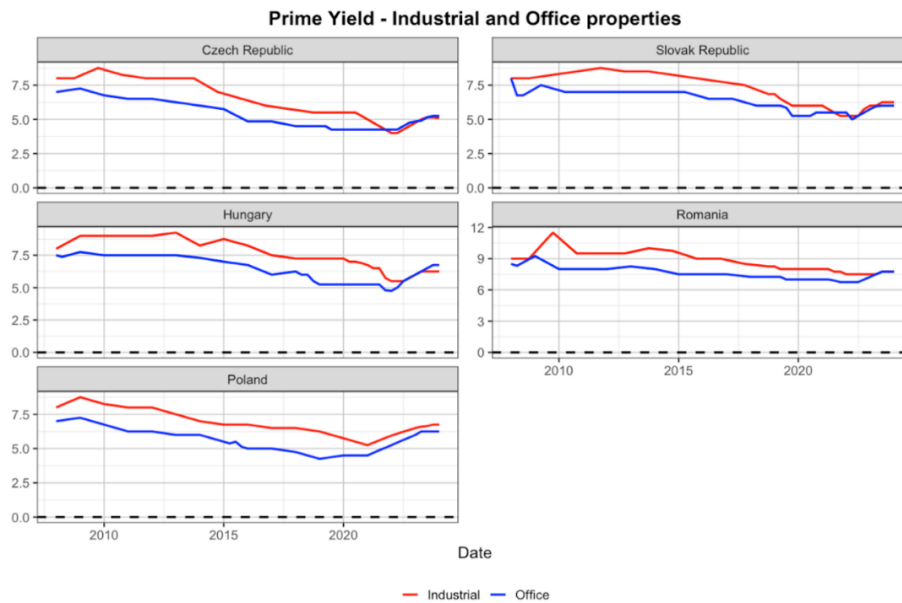


Figure 3A: TakeUp

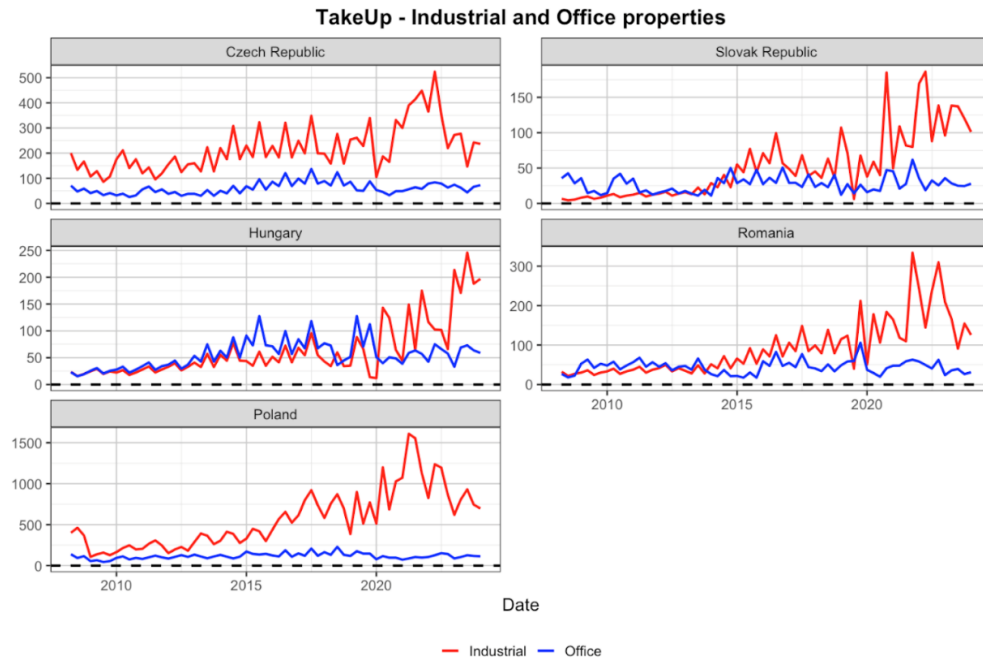


Figure 4A: Vacancy

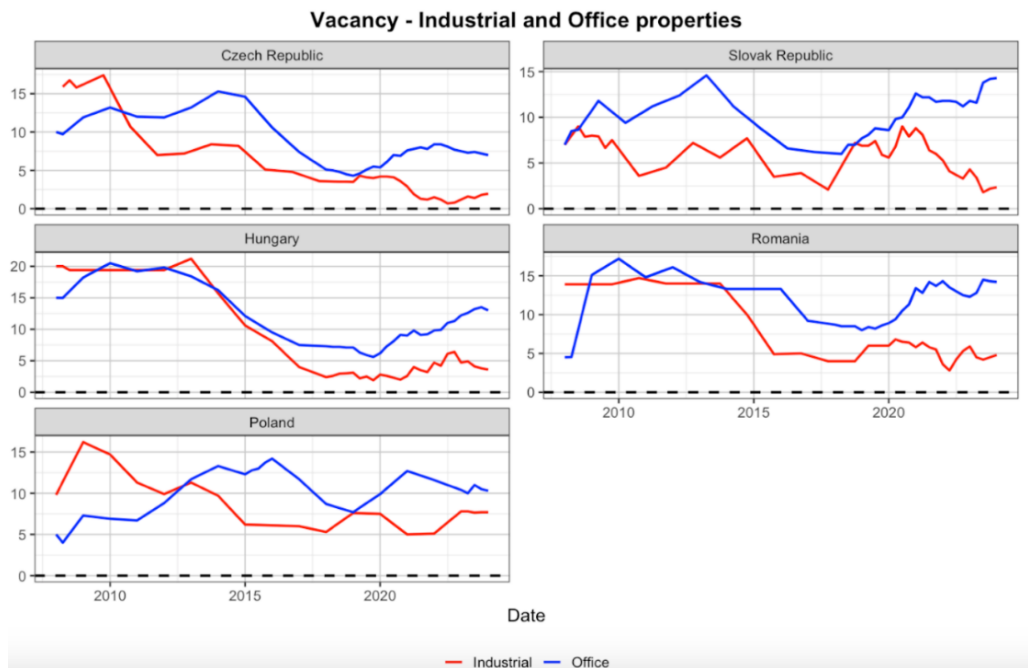


Table 1A: Summary Statistics of the data

	Office					Industrial			
	Rent					Rent			
Country	Mean	Std. Dev.	Min	Max		Mean	Std. Dev.	Min	Max
Czech Republic	262.3	26.04	234	330		58.61	13.07	48	90
Slovakia	187.92	13.63	160.2	222		61.29	9.97	52.2	90
Hungary	268.63	26.61	234	300		51.77	6.24	45.6	69
Romania	227.96	14.73	222	282		49.89	2.28	48	57
Poland	290.41	14.35	264	318		47.03	6.07	43.2	63
	Yield					Yield			
Country	Mean	Std. Dev.	Min	Max		Mean	Std. Dev.	Min	Max
Czech Republic	5.47	1.02	4.25	7.25		6.57	1.44	4	8.75
Slovakia	6.44	0.7	5	8		7.41	1.13	5.25	8.75
Hungary	6.56	0.94	4.75	7.75		7.81	1.13	5.5	9.25
Romania	7.66	0.58	6.75	9.25		8.91	0.97	7.5	11.5
Poland	5.64	0.88	4.25	7.25		6.95	0.94	5.25	8.75
	TakeUp (in ths)					TakeUp (in ths)			
Country	Mean	Std. Dev.	Min	Max		Mean	Std. Dev.	Min	Max
Czech Republic	60.5	23.38	25.52	137.02		217.05	91.81	85.718	524.132
Slovakia	27.18	11.34	11.01	61.8		51.25	46.87	4.4	186.29
Hungary	54.85	26.2	15.31	127.48		63.1	53.41	11.843	245.626
Romania	44.25	16.93	17.3	105.66		90.42	70.73	21.53	333.979
Poland	115.41	34.08	43.54	229.28		558.44	355.42	105.529	1609.404
	Vacant					Vacant			
Country	Mean	Std. Dev.	Min	Max		Mean	Std. Dev.	Min	Max
Czech Republic	9.79	3.29	4.3	15.3		6.76	4.85	0.7	17.4
Slovakia	10.13	2.46	6	14.6		5.53	1.88	1.8	9
Hungary	12.93	4.91	5.6	20.5		10.59	7.47	1.9	21.2
Romania	12.43	2.99	4.5	17.2		8.87	4.39	2.8	14.7
Poland	10.01	2.5	4	14.2		8.65	3.13	5	16.2