



Report on the part of the final state examination Record of the thesis defence

Academic year: 2023/2024

Student's name and surname: Liusha Li
Student's ID: 24088970

Type of the study programme: Master's (post-Bachelor)
Study programme: Economics
Branch of study: Master in Economics and Finance
Study ID: 643373

Title of the thesis: Impact of Monetary Policy on the US Stock Market
Thesis department: Institute of Economic Studies (23-IES)
Language of the thesis: English
Language of defence: English
Advisor: prof. Ing. Evžen Kočenda, M.A., Ph.D., DSc.
Reviewer(s): prof. PhDr. Tomáš Havránek, Ph.D.
Date of defence: 18.09.2024 **Venue of defence:** Praha
Attempt: regular

Course of the examination: The student began the defense with a presentation focused on data and results. However, the presentation did not outline the main research objectives, hypothesis, or methodology, resulting in a lack of structure and clarity. Despite a relatively positive evaluation of the thesis by the advisor, the student struggled to satisfactorily address questions raised in the opponent's report (e.g., exogeneity of money supply, lack of a measure of economic activity) and those from the committee members (e.g., ordering of the variables, shape of the impulse responses). Following a detailed discussion and in accordance with the views expressed in the opponent's report, the committee decided on a grade of D.

Result of defence: very good (D)

Chair of the board: Geršl Adam, doc. PhDr., Ph.D. (present)

Committee members: Horváth Roman, prof., Ph.D. (present)

Šťastná Lenka, PhDr., Ph.D. (present)

Vácha Lukáš, Mgr., Ph.D. (present)