

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University

Student:	Bc. Jonáš Čekal
Advisor:	Doc. PhDr. Adam Geršl, Ph.D.
Title of the thesis:	The Effects of Crisis Management Measures on the Economy: Evidence from Past Crises

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

Short summary

The thesis focuses on analyzing the effects of various crisis management measures used by national authorities in resolving systemic banking crises on subsequent economic recovery. The analysis is well done and the results are properly discussed.

Contribution

This thesis provides the man value added in using an updated dataset until 2023, a new method not yet used to analyze this phenomenon (diff-in-diff), and a more granular and precise timing of various national measures. While there is some literature on how various crisis management measures used by national authorities help tackle systemic banking crises, the findings are mixed so this thesis contributes to the literature with new results.

Methods

The thesis uses a diff-in-diff methodology to analyze the effects of crisis management measures on subsequent real GDP growth and house price recovery. This is an appropriate approach to single out the effect of the measures from the effects that may come from other sources. The dataset for the analyses is prepared with great care and attention to details.

Literature

The thesis reviews the available literature, main conclusions and findings are discussed.

Manuscript form

The thesis is well formatted and easy to read.

Overall evaluation and suggested questions for the discussion during the defense

In my view, the thesis fulfills the requirements for a Master's thesis at IES, Faculty of Social Sciences, Charles University, I recommend it for the defense and suggest a **grade A**. The results of the Turnitin analysis do not indicate significant text similarity with other available sources.

During the defense, Jonas could elaborate shortly on how he plans to extend and deepen the analysis performed in the diploma thesis in his PhD dissertation.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Contribution (max. 30 points)</i>	28
<i>Methods (max. 30 points)</i>	26
<i>Literature (max. 20 points)</i>	20
<i>Manuscript Form (max. 20 points)</i>	20
TOTAL POINTS (max. 100 points)	94
GRADE (A – B – C – D – E – F)	A

NAME OF THE REFEREE: Doc. Adam Geršl

DATE OF EVALUATION: Sep 9, 2024

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Overall grading:

TOTAL	GRADE
91 – 100	A
81 - 90	B
71 - 80	C
61 – 70	D
51 – 60	E
0 – 50	F