



FACULTY  
OF SOCIAL SCIENCES  
Charles University

# Report on the part of the final state examination Record of the thesis defence

Academic year: 2023/2024

**Student's name and surname:** Bc. Matěj Teiml  
**Student's ID:** 65640714

**Type of the study programme:** Master's (post-Bachelor)  
**Study programme:** Economics and Finance with specialisation in Financial Markets and Data Analysis

**Study ID:** 712789

**Title of the thesis:** Wealth, Income, State Dependence and Other Determinants of Depression Among Elderly Europeans  
**Thesis department:** Institute of Economic Studies (23-IES)  
**Language of the thesis:** English  
**Language of defence:** English  
**Advisor:** PhDr. Mgr. Jana Votápková, Ph.D.  
**Reviewer(s):** PhDr. Lenka Šťastná, Ph.D.  
**Date of defence:** 18.09.2024   **Venue of defence:** Praha  
**Attempt:** regular

**Course of the examination:** The student presented the thesis clearly and with confidence, managing time well, though the presentation could have been more polished. The talk covered key elements, including the details of a very large dataset, the use of Fixed Effects (FE) and Random Effects (RE) estimation methodologies for a logistic regression structure, and the impact of initial conditions. Special focus was given to the effect of the COVID crisis on state dependence and endogeneity issues. The presentation concluded with a summary of the thesis' contributions.  
Clarifying questions included whether the data used qualifies as a longitudinal study, the issue of reverse causality, and geographical specifics. The student answered all questions very well, demonstrating a strong grasp of the material.  
The committee noted that while the topic was not entirely original, the student managed to handle the issue of causal interpretation well, despite a somewhat vague contribution above the many variables used. Overall, the performance was solid, resulting in a grade of B, balancing the suggestion of both reports.

<b>Result of defence:</b>	excellent (B)	
<b>Chair of the board:</b>	Geršl Adam, doc. PhDr., Ph.D. (present)	.....
<b>Committee members:</b>	Bauer Michal, prof. PhDr., Ph.D. (present)	.....
	Dědek Oldřich, prof. Ing., CSc. (present)	.....
	Kukačka Jiří, PhDr., Ph.D. (present)	.....