



# Report on the part of the final state examination Record of the thesis defence

Academic year: 2023/2024

**Student's name and surname:** Filip Trusina  
**Student's ID:** 69719638

**Type of the study programme:** Master's (post-Bachelor)  
**Study programme:** Economics and Finance with specialisation in Financial Markets and Data Analysis

**Study ID:** 754749

**Title of the thesis:** Effects of interest rate changes on the performance of technology stocks in the COVID-19 era – an event study  
**Thesis department:** Institute of Economic Studies (23-IES)  
**Language of the thesis:** English  
**Language of defence:** English  
**Advisor:** Mgr. Petr Polák, M.Sc., Ph.D.  
**Reviewer(s):** PhDr. Jiří Schwarz, Ph.D.  
**Date of defence:** 18.09.2024    **Venue of defence:** Praha  
**Attempt:** regular

**Course of the examination:** The student delivered the presentation with relative confidence, beginning by previewing the main findings, which the committee appreciated. The presentation was well-managed in terms of time. However, the slides were overly detailed, making the large amount of information somewhat confusing for the audience. The research focused on the effect of interest rates on technology stocks during the COVID pandemic. The student explained the event study methodology, the Cumulative Abnormal Return (CAR) specification, and the use of a 5-day event window, along with the benchmark indices. The main results were summarized effectively. During the clarifying questions, the committee inquired whether the pre- and COVID periods were analyzed using separate regressions. The committee's opinion was generally aligned with the reports from the supervisor and the opponent, noting that while the core content was adequate, there was little attention to the formal aspects of the thesis. The committee also highlighted that separate regressions were not the optimal approach for analyzing the data, leading to the final evaluation of grade C.

<b>Result of defence:</b>	very good (C)	
<b>Chair of the board:</b>	Geršl Adam, doc. PhDr., Ph.D. (present)	.....
<b>Committee members:</b>	Bauer Michal, prof. PhDr., Ph.D. (present)	.....
	Dědek Oldřich, prof. Ing., CSc. (present)	.....
	Kukačka Jiří, PhDr., Ph.D. (present)	.....