



FACULTY
OF SOCIAL SCIENCES
Charles University

Report on the part of the final state examination Record of the thesis defence

Academic year: 2023/2024

Student's name and surname: Bc. Šimon Juhás
Student's ID: 84294153

Type of the study programme: Master's (post-Bachelor)
Study programme: Economics and Finance with specialisation in Central Banking and Financial Regulation

Study ID: 753640

Title of the thesis: Transmission of Financial Shocks to and from the Euro Area: A GVAR Approach
Thesis department: Institute of Economic Studies (23-IES)
Language of the thesis: English
Language of defence: English
Advisor: prof. Roman Horváth, Ph.D.
Reviewer(s): PhDr. Jaromír Baxa, Ph.D.
Date of defence: 18.09.2024 **Venue of defence:** Praha
Attempt: regular

Course of the examination: The presentation by Mr Juhás provided an understandable explanation of the focus of his thesis (transmission of shocks to and from the Euro area), an outline of the existing research and especially of the implemented methodology (GVAR, with specification which includes an indicator of financial stress and shadow rates). Some of the comments from the evaluation reports were addressed as well (confidence intervals). The presentation concluded with the presentation of the results (global IRF) and demonstrated some interesting findings (China and the EU), especially the ones which differed from expectations (the relatively large and significant effects of the Euro area shocks).
After the presentation, questions from the referee report were discussed in detail (role of the shocks originating in the USA, correlations of the shocks).

Result of defence:	excellent (B)	
Chair of the board:	Geršl Adam, doc. PhDr., Ph.D. (present)
Committee members:	Havránek Tomáš, prof. PhDr., Ph.D. (present)
	Holub Tomáš, doc. Mgr., Ph.D. (present)
	Semerák Vilém, Ing., M.A., Ph.D. (present)