

Inheritance tax, gift tax and real- estate tax in Czech republic and in neighbouring countries

In my master thesis I am trying to focus on a transfer taxes. Specifically I am focusing on inheritance tax, gift tax and real estate tax. I decided to concentrate on this field because levying these kind of taxes is connected to almost every human being and a man experiences it at least once in a lifetime. This experience does not have to be pleasant all the time.

Legal regulation of taxes in the Czech republic is included in a legal norm, regulating single types of taxes in one comprehensive regulation called tax system. The Inheritance tax, gift tax and real-estate tax have gone through various changes since the year 1989. It illustrates more than thirty updatings of the law number 357/1992 Sb., which deals with above mentioned taxes.

In the first part of my thesis I am trying to sketch the taxes from the general perspective. I am describing question of public revenue, divergence between the terms tax scheme and tax system. The end of this part I am closing with the evolution of the tax scheme in Czech republic.

In the next chapter I am opening the question of basic construction elements of taxes. I am trying to clarify it to the reader to have the possibility to continue with the concrete taxes without any polemics or doubts.

The third part is dedicated to the classification of taxes. Through this classification I am fluently getting to my main focus, property taxes. I am closing general description of these taxes with the specification of the transfer taxes, its evolution, last reform and a economic yield of these taxes.

With respect to the fact, that my subject of the thesis is gift tax, inheritance tax and real estate tax, I am trying to analyze these taxes through the individual pieces of them in details in the next three chapters. I am following the actual law n. 357/1992 Sb. gift tax, inheritance tax and real estate tax. In the individual subchapters I am mentioning the foreign amendment neighbouring countries. I am focusing on Slovakia, Germany and Austria. There is a resume at the end of every chapter, where I am trying to quote a possible fundaments of the future amendment. I am using reforms from the last years adopted by the foreign legislators to make the correct quote.

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At the end of my master thesis I am describing the changes of the describing amendment and I am mentioning my idea which way the czech law should be directing. From the point of view of a tax payer, I am for the canceling of the describing taxes. But on the other hand, from the point of view of a citizen, who fully understands the need of taxes as a function of a state income, I am standing for the keeping at least the tax real estate tax.

If the czech legislators decide in whatever way, the changes are necessary.

At least I would suggest to separate real estate tax into the separate law because of the reasons I mentioned in my master thesis.

A legislator should be aware in every single move, that tax laws effect a lot of people and that is the reason why these laws should be logical, transparent and easy for orientation.