

## **Abstract**

This thesis deals with the latest trends in international commercial arbitration. Specifically, it focuses on transparency in international investment arbitration and third-party funding in international commercial arbitration. The objective of this thesis is to provide a comprehensive interpretation of a gradual development of these trends and to also give potential Czech readers an idea about present hot topics in international arbitration coming mostly from foreign sources of bibliography. The thesis is divided into three chapters.

The first chapter dedicates itself to defining arbitration in the context of various dispute resolution methods and provides its basic comparison to international arbitration. At the same time, it offers an insight into the advantages and disadvantages of this type of dispute resolution and it discusses the principles of confidentiality and privacy of arbitration proceedings.

The second chapter is divided into two main parts. The first one is focused on defining key terms of the specific area of international investment arbitration, including different regimes of treatment of international investments in order to protect them. It also includes a detailed description of the most important sources of international investment law and further discusses ways to resolve investment disputes. The second part of the chapter provides a detailed analysis of the growing trend of transparency in international investment arbitration in the context of the so-called Rules on Transparency (2014) and Mauritius Convention on Transparency (2015).

The third chapter focuses on third-party funding in international commercial arbitration. It discusses the structure and types of a funding relationship, strengths and weaknesses of external funding of disputes and the gradual development of this phenomenon. It further deals with issues of ethics, potential conflicts of interest, independence of arbitrators, confidentiality and costs of the arbitration proceedings. At the same time it provides suggestions for possible future regulation of the sector.

At the end of both central chapters there is a partial conclusion summarizing the most pressing issues concerning the respective trend and reflecting upon their possible solutions. The thesis ends with a conclusion evaluating both trends through their mutual relation as well as describing their current *status quo* and projecting their future development.