

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Miroslav Stacho
Advisor:	PhDr. Pavel Streblov MSc.
Title of the thesis:	The Czech Pharmaceutical Industry: Do specific features of the relevant market provide sufficient incentives for an effective informal regulation?

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis represents a high-quality study on regulation of pharmaceutical industry taking into account the specific characteristics of the Czech market. The topic is highly important and relevant in recent Czech reality.

The study is generally well-structured and offers a comprehensive overview of the topic, including solid work with economic literature. The author states the research questions clearly in the introduction and then offers relevant results of recent research, data and other information supporting his hypotheses. The final part of the thesis presents a theoretical model extended for author's own contribution reflecting the specific Czech reality. The conclusions are clear and understandable.

My objections concern the technical form of the thesis mainly. Some of the figures were obviously copied and pasted from other electronic resource without any attempt to make them readable and understandable (for instance Figure 7 with missing specification of axes). In some cases, figures lack any further description and explanation in the text (also the case of Figure 7 or Figure 20). In footnote number 14, Wikipedia is cited as a source of information, which is a highly inconvenient source for academic research. Sometimes, the author presents his opinion as an hard fact without basing it on relevant data or other resources (e.g. paragraph 7.3 - rationalization of firms' motivation not to join any SRO). Further, I missed a comparison of the Czech approach to self-regulation and its forms with the international practise and standards in other countries, which might be supportive, despite not representing the main focus of the thesis.

I recommend to grade the thesis „excellent“ (výborně – 1).

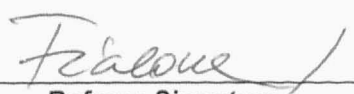
SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	19
Methods (max. 30 points)	30
Contribution (max. 30 points)	30
Manuscript Form (max. 20 points)	13
TOTAL POINTS (max. 100 points)	92
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: PhDr. Kamila Fialová

DATE OF EVALUATION:

31.5.2010


Referee Signature