

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Stela Rubínová
Advisor:	Milan Ščasný
Title of the thesis:	Reaction of Household Energy Demand to Improvements in Energy Efficiency: What about the Rebound Effect?

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The bachelor thesis of Stela Rubinova deals with the rebound effect due to energy efficiency improvements. I conclude this thesis is an excellent piece of research being performed at bachelor level, which I was happy to discuss with Stela over almost one year. Fully comprehended theory, concepts of household behaviour and econometric problems related to the rebound effect estimation have become a good starting point for further empirical work of Stela's research. Being said that, it is just a pity that data non-availability in the Czech Republic prevented her to amend the theoretical and conceptual parts of her work by follow up empirical research, which she was planning to perform. Due to a lack of almost any empirical results on the rebound effect in Europe, her comprehensive review of theory and concepts and further in-depth analytical discussion present great contribution to the consumer demand analysis.

All comments and remarks being raised by me, while we discussed many versions of her thesis, have been incorporated in the final version of the thesis. This is the reason why I have nothing to add at this stage.

To sum up, I fully recommend this thesis for defence and suggest **grade A ("výborně")**. Moreover, I recommend this thesis for **Dean's award**. Considering the main subject of this thesis, I also recommend her thesis for **The Prize of Josef Vavroušek competition**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	30
<i>Contribution</i> (max. 30 points)	30
<i>Manuscript Form</i> (max. 20 points)	20
TOTAL POINTS (max. 100 points)	100
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: *Milan Ščasný*

DATE OF EVALUATION: *6th June 2010*

Referee Signature

