

This bachelor thesis deals with the thoughts on current economic crisis in works of Paul Krugman and Joseph Stiglitz. It starts with an overview of their current criticisms and comments on the deregulatory policies that took place in the U.S. for almost 20 years and the government stimulus and bailout bills that according to Krugman and Stiglitz do not sufficiently reflect the underlying issues that causes the crisis in the first place. Thesis continues with identification of these issues in works of both economists and links them to their previous works. I argue, that many of these issues have been identified long before the crisis and could be dealt with in time by proper regulatory measures. The last chapter contains several thoughts on issues I believe represent a more general layer of what lead to the current economic crisis.