

## **Abstract**

Diploma thesis “Formation of market institutions in Russia at the turn of 19th and 20th century” discusses the creation of a modern capitalist economy and the market institutions in Russia in the 19th century. The selected period undoubtedly changed not only the social and economic system, but the overall Russian history. In this study, the significant role plays the analysis of trade institutions, which are very important in determining the modern economic system. Also, one of the parts of this thesis is the analysis of social, economic and community development, geographical particularities, international relations and the level of industrialization. The aim of this diploma thesis is to analyse the causes and results of the formation of market institutions in Russia, as the criteria for the transition from traditional to modern society. The thesis also compares the Russian experience with the experience of other European countries.