The aim of master thesis Degrowth as an Alternative of Sustainable Development? is a comparison of two complex concepts, sustainable development and degrowth, which both try to reach sustainable human existence within environmental limits of our planet. The first part of this thesis consist of literature research investigating consequences of our reliance on economic growth and two chapters in which I try to cover main features of both concepts. In second part I compare degrowth and sustainable development and summarize my findings and conclusions. Methodology of this theoretical thesis is based on hermeneutics and grounded theory.