

Abstract of the thesis

In this thesis I deal with a comprehensive view of the legal regulation of the activity of insurance intermediaries, including a look into the history, analysis of the current national and European legislation and the expected development of national regulations. Work has been divided into four chapters. The first chapter is dedicated to the insurance industry as a specific economic sector. Here I define the concept of insurance, dealing with the history of the industry and briefly mention the existing legal regulations of insurance in the Czech Republic. At the end of the first chapter I analyze the various distribution networks in the insurance industry with reference to the inclusion of insurance intermediaries as the most important distribution channel. The second chapter is devoted to detailing the significance of insurance intermediaries and the nature of their activities. Similar to the first chapter, here is also a part briefly focused on a historical development of insurance intermediaries activities. A substantial part of this chapter is devoted to current legislation, of which the most important institutions are analyzed in separate sections. Gradually deal with the Insurance Intermediaries Act as a whole, individual categories of insurance intermediaries, the conditions of the exercise of their activities as well as supervision by the Czech National Bank. After that I give an overview of various professional organizations of insurance intermediaries and emphasize their importance, which consists in creating a code of ethics, thus contributing to the professionalization of insurance intermediaries. The third chapter focuses on the regulation by the European Union and associated anticipated changes in Czech legislation. First, a brief devoted to the previous legislation, expressed mainly in the Insurance Mediation Directive, then I present a main portion of the current positive legal regulation presented by the new Insurance Distribution Directive. This is then related my evaluation of existing national legislation and its expected changes. The last chapter focuses on the functioning of insurance intermediaries in relation to other treaty bodies, especially to insurance companies. I give an overview of the most common types of contracts, which together insurers and insurance intermediaries closed, and also deal with various kinds of rewards of insurance intermediaries and rules that are agreed between the parties regarding their salaries.